



The Central Maryland Chef's and Cook's Association Scholarship

Endowed Scholarship Memorandum of Agreement

It is the intention of **The Central Maryland Chef's and Cook's Association** (the "Foundation") to establish, a permanent designated fund (the "Fund") to be used, managed, invested, and administered according to the following terms and conditions.

1. **Name:** The fund shall be known as the ACF ***ADI REHM CULINARY EXCELLENCE SCHOLARSHIP***
2. **History:** Recognizing our responsibility to invest in future culinary leaders and costs associated with culinary education this scholarship is established to promote culinary excellence and provide opportunity to motivated students in need.
3. **Purpose:** The purpose of this fund shall be to provide supplement or augment the expenses of a student enrolling full time in any accredited culinary program pursuing a career in culinary arts.
4. **Funding/Investment:** The Central Maryland Chef's and Cook's endowed scholarship fund is established on April 25th with \$15000.00 The Fund shall be managed and invested by the Foundation according to its established investment policy now in effect. The Fund shall be an open fund capable of receiving additional contributions from any person, corporation, or other organization.
5. **Distribution:** Annually, the Foundation will determine the amount of the award for the next academic year, based upon investment performance and the established investment policy and distribution guidelines of the Foundation. Scholarship payable to an accredited culinary program (not to exceed \$1000.00) includes a 2 year ACF "at large" membership, commemorative plaque and Certificate of recognition.
6. **Scholarship Recipient Criteria:** Scholarship recipients shall meet the following eligibility: (as determined by donor in conjunction with the Foundation.)

- a. Applicant must be a Maryland resident
- b. Letter of recommendation from a culinary instructor and/or employer
- c. High school senior and above
- d. Overall GPA of 2.5 and a GPA of 3.0 in culinary arts
- e. 500 word essay on “What is Culinary Excellence
- f. Recognition for enthusiasm and demonstrated extracurricular participation or employment in the culinary arts industry as certified by the recommendation of an accredited culinary arts program faculty selected by the director upon student meeting of criteria.
- g. Must attend ACF chapter meetings (at least 4 per year)

- 7. **Recognition, promotion, and Reporting:** To express the appreciation of the Foundation to the donors, to enhance the Fund, and to help attract gifts for similar purposes, CMCCA may make appropriate announcements through internal and external publications and to the media concerning the Fund, and give other recognition as suitable.
- 8. **Changed Conditions:** If this agreement becomes void, illegal, impractical, unnecessary or impossible to perform because of any law or as a result of social or economic conditions, as determined by the Foundation, then the Foundation shall determine the best use of the Fund in its sole discretion, in conjunction with the president of the Central Maryland Chef’s and Cook’s Association, in keeping however with the original intent of the donor with respect to the Fund, as expressed in paragraph 3 herein. The Fund reverts back to ACF.
- 9. **Formal Acceptance:** The foregoing terms and conditions shall become effective upon the acceptance thereof by the Foundation, and the donor or the assigned.

ACCEPTED FOR
Central Maryland Chef’s and Cooks Association

ACCEPTED BY

Keith E. Molesworth
President

4/25/07
Date

_____ Date